

Date: \_\_\_\_/\_\_\_\_/20\_\_\_\_

## NONDISCLOSURE AGREEMENT

This agreement is made

### BY AND BETWEEN

\_\_\_\_\_ an individual or a registered company  
having their permanent residency or office  
at \_\_\_\_\_

(hereafter referred to as the "**Client**")

### AND

**Penpenny Infotech Pvt. Ltd.** a registered company having its office at **403/404, Pathare Complex, Kharadi, Pune, India 411014** (hereafter referred to as the "**Anuyat**")

WHEREAS the above parties acknowledge that for each party to evaluate a business relationship with the other, it may be both necessary and desirable for each party to exchange or release to the other information that the disclosing party considers confidential and/or proprietary.

AND WHEREAS the party of the first part the "**Client**" is the owner of the software and has engaged the party of the second part the "**Anuyat**" for providing services in respect to the software.

NOW, THEREFORE, in consideration of the premises and the mutual promises and covenants contained herein, the parties hereto agree as follows:

1. "Confidential Information" shall mean any invention, product, process, apparatus or design of either party or any knowledge or information with respect thereto or any other trade knowledge of either party (including without limitation business methods, processes, operating techniques, "know how", customer and supplier information, and short-term and

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Anuyat is Registered Trademark and IT Services Division of Penpenny Infotech Pvt. Ltd.

CIN: U72900PN2018PTC178404

Regd Office: 403/404, Pathare Complex, Kharadi, Pune, India 411 014.

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long-range sales and product plans), and all drawings, disclosures, designs, data, reports, calculations, models, component parts, patent applications or the like of any kind relating in any way to the business of either party, and which is conspicuously identified by the disclosing party as "Confidential". "Confidential Information" shall also include any non-written information disclosed by either party to the other if the disclosing party reduces such information to writing, conspicuously identifies it as "Confidential" and sends it to the other party within thirty (30) days of disclosure.

Confidential Information, whether written or non-written, disclosed by either party prior to the execution of this Agreement shall be deemed subject to its terms if the disclosing party reduces such information to writing, conspicuously identifies it as "Confidential", and sends it to the other party within thirty (30) days of initial disclosure.

2. Each party agrees to hold all Confidential Information of the other in the strictest confidence, utilizing the same degree of protective care that normally prudent business associates would use to protect the confidence of their own confidential and/or Proprietary information. Neither party shall, directly or indirectly, reveal, report, publish, disclose, or otherwise transfer any Confidential Information of the other to any person or entity or utilize any Confidential Information of the other for any purpose at any time except as the disclosing party may expressly authorize in writing prior to any such revelation, report, publication, or disclosure. Each party shall take any and all appropriate steps to impose the obligations of this Agreement on its employees or agents.

3. Neither party's disclosure of any Confidential Information to the other shall be construed by implication or otherwise to convey any rights under any patents, patent applications, trade secrets or any other proprietary rights of the disclosing party or to grant any license to the receiving party relating to such Confidential Information. Neither party shall commercialize, embody in any of its products or exploit in any way whatsoever any Confidential Information disclosed to it by the other without the prior written consent of the disclosing party.

4. For purposes of this Agreement, the nondisclosure provision hereof shall not apply to any information that is:

- a. In the public domain
- b. Disclosed with the prior written approval of the disclosing party
- c. Previously and independently developed by the receiving party, provided that

the receiving party can provide reasonable written proof of this development;  
or

- d. Subsequently received by the receiving party from a third party not under an obligation of confidentiality to the disclosing party.

5. Each party understands and agrees that monetary damages will not provide sufficient relief to the other for any breach of this Agreement and that the non-breaching party is entitled to specific performance and/or injunctive relief against the breaching party as remedies for any such breach. Such remedies are not the exclusive remedies for a breach of this Agreement but are in addition to any and all other remedies available at law or equity.

6. The Parties hereby agree not to compete with the business of each other directly or indirectly and its successors and assigns. The term "compete" as used herein shall mean that the parties shall not own, manage, operate, consult or to be employee in a business substantially similar to or competitive with the present business each other.

The parties also agree not to hire present and/or ex-employees of each other for a period two (2) years from date of their relieving.

7. This Agreement shall remain in full force and effect for a period of eight (8) years following the date hereof unless it shall be cancelled or superseded by written mutual consent of the parties or until the Confidential Information comes within the public domain, without the direct or indirect violation by either party of the terms of this Agreement, whichever comes first. Each party shall immediately return to the other all Confidential Information or portions thereof in its possession or control upon the earliest of the

- a. Termination of this Agreement, or
- b. Breach of any obligation of this Agreement by either party, or
- c. Request of the other party.

8. The parties understand and agree that this Agreement does not constitute a binding obligation or either party with respect to the implementation, design, manufacture, sale and/or construction of any materials or components of either party.

9. The client agrees that it will neither demand to interview candidates before signing this agreement nor will it try to contact them through social media, email, phone call or by any other means.

However, it will have option to make contact through approved medium only after written or email approval from Anuyat's authorized representative.

10. This Agreement constitutes the entire understanding between the parties with respect thereto. This Agreement may be modified only in writing signed by a duly authorized representative of each party.

11. This Agreement is personal to each party and may not be assigned or transferred without the prior written consent of the other. This Agreement shall inure to the benefit and shall be binding upon the parties hereto and their respective legal representatives, successors and permitted assigns.

12. It is further understood that the failure or delay by either party in exercising any right, power or privilege hereunder shall not operate as a waiver thereof, preclude any other or further exercise thereof, or the exercise of any right, power or privilege hereunder.

13. Any notice, request, demand, or other communication required hereunder shall be in writing and deemed to have been fully given upon receipt if personally delivered or if mailed via certified mail, return receipt requested, postage prepaid, or the next day if sent via facsimile or overnight mail, at the address first listed above or at any other address given by any party in writing to the other party.

#### 14. Governing Law

- a. This Agreement shall be governed by the laws of India. The High Courts located in India shall have exclusive jurisdiction over the subject matter of this Agreement.
- b. In the event of any dispute or differences arising out of or in connection with this agreement, the parties hereto, agree to resolve their dispute by a sole arbitrator chosen by the parties in fast-track procedure under the provision of Sec. 29B of Arbitration and Conciliation act of 1996. The award under this section shall be made within a period of 6 months from the date of commencement of the arbitral tribunal proceedings.
- c. The cost of legal proceedings shall be equally borne by both the parties.
- d. Each party shall individually bear the fees of their respective Advocate/Counsel for the proceedings.

15. If any part of this Agreement shall be held invalid, illegal and/or unenforceable, it shall be deemed separable and the remainder of this Agreement shall continue in full force and

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effect, and in lieu of such invalid, illegal and/or unenforceable provision there shall automatically be added as part of this Agreement a provision as similar in terms to such invalid, illegal and/or unenforceable provision as may be possible which is valid, legal and enforceable.

IN WITNESS WHEREOF the parties hereto have set their respective hands, Seal on the day, month and year first hereinabove written.

Penpenny Infotech Pvt. Ltd.	
Name: Mr. Jivan Ghadage	Name:
Designation: Director & CEO	Designation:
Email: Jivan@anuyat.com	Email:
Date:	Date:
Sign:	Sign: